

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for DIGVIJAY NATH DEGREE
COLLEGE

for **M VAISH & CO.**
Chartered Accountants

MURLI DHAR VAISH
SHAHI BUILDING, SHAHI BUILDING,
CINEMA ROAD, GOLGHAR,
GORAKHPUR-273001 UTTAR
PRADESH

Place : GORAKHPUR
Date : 22/09/2019

M. VAISH & CO.
CHARTERED ACCOUNTANTS



SHAHI BUILDING ,CINEMA ROAD
GORAKHPUR - PIN 273001
MOBILE NO :- 9450810405
E-mail :- camvaish@gmail.com

UDIN : 19011041AAAADL9699

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DIGVIJAY NATH DEGREE COLLEGE** [name of the trust or institution] PAN **AACAD6023D** as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

for M VAISH & CO.
Chartered Accountants

MURLI DHAR VAISH
(PARTNER)

M. No. : 011041

FRN : 0000264C

SHAHI BUILDING, SHAHI BUILDING, CINEMA
ROAD, GOLGHAR, GORAKHPUR-273001 UTTAR
PRADESH

Date : 22/09/2019
Place : GORAKHPUR

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	36018036
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
	<i>Details</i>	<i>Amount</i>
		<i>Rate of Interest Charged</i>
		<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
	<i>Details of Property</i>	<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
	<i>Details</i>	<i>Amount</i>
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
	<i>Details</i>	<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
	<i>Details</i>	<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
	<i>Details</i>	<i>Amount of Consideration Received</i>
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
	<i>Details</i>	<i>Income or value of property diverted</i>
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No
	<i>Details</i>	<i>Amount</i>



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	

for M VAISH & CO.
Chartered Accountants

MURLI DHAR VAISH
(PARTNER)
M. No. : 011041
FRN : 0000264C

SHAHI BUILDING, SHAHI BUILDING, CINEMA ROAD,
GOLGHAR, GORAKHPUR-273001 UTTAR PRADESH



Date : 22/09/2019
Place : GORAKHPUR

M. VAISH & CO
CHARTERED ACCOUNTANTS



SHAHI BUILDING ,CINEMA ROAD
GORAKHPUR - PIN 273001
PHONE -(0551) 2335027, 2256879
MOBILE NO :- 9450810405
E-mail : camvaish@sifymail.com

DIGVJAI NATH POST GRADUATE COLLEGE
CIVIL LINES, GORAKHPUR

COMPUTATION OF SOURCE AND APPLICATION OF INCOME FOR THE YEAR ENDED 31.03.2019

<u>SOURCE OF INCOME</u>		
TOTAL RECEIPT	5,96,86,114.97	
LESS: OPENING BALANCE	(2,36,68,078.59)	3,60,18,036.38
		3,60,18,036.38
<u>APPLICATION OF FUND</u>		
TOTAL PAYMENT	5,96,86,114.97	
LESS: CLOSING BALANCE	(1,96,74,056.53)	4,00,12,058.44
ACTUAL DEFICIT Rs.		(39,94,022.06)

PLACE : GORAKHPUR
DATE : 22.09.2019

FOR: M. VAISH & CO.
CHARTERED ACCOUNTANTS

(PARTNER)





DIGVJAI NATH POST GRADUATE COLLEGE
CIVIL LINES, GORAKHPUR

RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE			BY PAYMENTS		
CASH & BANK BALANCES		2,36,68,078.59	MAINTENANCE	1569484.00	
TO FEES RECEIVED			PRACTICAL	402784.00	
COLLECTION FROM STUDENTS FEES			LIBRARY	119242.00	
MAINTENANCE	1367225.00		READING ROOM	112574.00	
PRACTICAL	452640.00		MEDICAL	71279.00	
LIBRARY	293711.00		MAGAZINE	0.00	
READING ROOM	98550.00		AUDIO- VISUAL	138760.00	
MEDICAL	91750.00		IDENTITY CARD	292462.00	
MAGAZINE	192340.00		CULTURAL	94627.00	
AUDIO- VISUAL	137625.00		GAME	315989.00	
IDENTITY CARD	198820.00		STUDENTS UNION	91804.00	
CULTURAL	240205.00		CYCLE	123043.00	
GAME	391217.00		ASSOCIATION	0.00	
STUDENTS UNION	175975.00		CAUTION MONEY	300.00	
CYCLE	183500.00		DEVELOPMENT	36538.00	
ASSOCIATION	45875.00		STUDENTS HELP	10500.00	
CAUTION MONEY	151500.00		UNIVERSITY EXAM REGULAR	7417364.80	
DEVELOPMENT	197100.00		UNIVERSITY EXAM PRIVATE	1130695.00	
STUDENTS HELP	73420.00		ENROLLMENT	132450.00	
UNIVERSITY EXAM REGULAR	7749179.28		AUXILIARY	685712.00	
UNIVERSITY EXAM PRIVATE	930195.00		SALE OF FORM	741204.00	
ENROLLMENT	132450.00		RASTRAV GAURAV	27995.00	
AUXILIARY	665763.00		PRE- UNIVERSITY EXAM	95931.00	1,36,10,737.80
SALE OF FORM	316000.00				
RASTRAV GAURAV	57395.00		TO SELF FINANCE EXPENSES		
PRE- UNIVERSITY EXAM	91750.00	14234185.28	SALARY ACCOUNT	7645349	
INCOME FROM SELF FINANCE			LIBRARY	2500000	
STUDENTS FEES	6890863.50		DEVELOPMENT	4993340	
LIBRARY	1378172.70		GAME & CULTURAL	1131119	
DEVELOPMENT	3124508.85		LAB EXPENSES	2642691	
GAME & CULTURAL	658497.95		EXAMINATION	2258706.00	
LABORTORY	1378172.70		STUDENTS UNIO & ELECTRICITY EXPENSES	1533230	2,27,04,435.00
EXAMINATION	2359673.00		BANK CHARGES		4454.64
STUDENTS UNIO & ELECTRICITY	688686.40	16478575.10	HOSTEL & MESS EXPENSES		1830625
INCOME FROM LEXHA PARIKSHA FEES		46000.00	PRAVESH FORM REGISTRATION EXPENSES		638622
INCOME FROM PRAVESH FORM REGISTRATION FEES		615291.00	BHOJAN EXPENSES		1223184.00
INCOME FROM HOSTEL			BY CLOSING BALANCES		
HOSTEL FEE		1995340.00	CASH & BANK BALANCES		1,96,74,056.53
TO INTEREST ON BANK		1091295.00			
TO HOSTEL(BHOJAN SHULK)		1557350.00			
TOTAL RS		5,96,86,114.97	TOTAL RS		5,96,86,114.97

AUDITOR'S REPORT:- "AS PER OUR SEPARATE REPORT OF EVEN DATE".

FOR: M. VAISH & CO.
CHARTERED ACCOUNTANTS

PLACE : GORAKHPUR
DATE : 22.09.2019





DIGVJAI NATH POST GRADUATE COLLEGE

CIVIL LINES, GORAKHPUR

BANK ACCOUNT FOR THE YEAR ENDED 31.03.2019

CLOSING BALANCES

CASH & BANK BALANCES

CASH IN HAND	0.00	
P.N.B. A/C NO. 0184022100000015(MAINT)	337236.35	
P.N.B. A/C NO. 01840201000000974(PRACTICAL)	1408017.75	
P.N.B. A/C NO. 01840201000000965(LIBRARY)	433301.86	
P.N.B. A/C NO. 018402010000005076(READING ROOM)	115072.37	
P.N.B. A/C NO. 018402010000005085(MEDICAL)	186110.19	
P.N.B. A/C NO. 018402010000005094(MAGAZINE)	429931.19	
P.N.B. A/C NO. 018402010000005100(AUDIO- VISUAL)	175052.45	
P.N.B. A/C NO. 018402010000005119 (IDENTITY CARD)	3669.25	
P.N.B. A/C NO. 018402010000005128(CULTURAL)	238616.95	
P.N.B. A/C NO. 018402010000005146(GAME)	94405.25	
P.N.B. A/C NO. 018402010000005137(STUDENTS UNION)	561907.45	
P.N.B. A/C NO. 018402010000005155(CYCLE)	103636.60	
P.N.B. A/C NO. 018402010000005164(ASSOCIATION)	191315.37	
P.N.B. A/C NO. 0184020100003670(CAUTION MONEY)	943308.45	
P.N.B. A/C NO. 01840201000000992(DEVELOPMENT)	639318.94	
P.N.B. A/C NO. 01840201000003661(STUDENTS HELP)	440575.90	
P.N.B. A/C NO. 01840201000000938(UNIVERSITY EXAM REGULAR)	1733915.05	
P.N.B. A/C NO. 01840201000000947(UNIVERSITY EXAM PRIVATE)	25645.07	
P.N.B. A/C NO. 01840201000000929(ENROLLMENT)	232142.95	
P.N.B. A/C NO. 01840201000000956(AUXILARY)	152759.27	
P.N.B. A/C NO. 01840201000000983 (SALE OF FORM)	1527656.80	
P.N.B. A/C NO. 4756000100001530 (RASTRAV GAURAV)	209363.24	
P.N.B. A/C NO. 4756000100003103 (PRE- UNIVERSITY EXAM)	6629.45	
P.N.B. A/C NO. 47560001000047620 (GAME & CULTURAL)	401597.10	
P.N.B. A/C NO. 47560001000047639	2073447.50	
P.N.B. A/C NO. 47560001000047648	1369515.40	
P.N.B. A/C NO. 47560001000047666	462646.55	
P.N.B. A/C NO. 47560001000047657	1762996.93	
P.N.B. A/C NO. 47560001000047611	1287676.40	
P.N.B. A/C NO. 47560001000036253	343702.60	
P.N.B. A/C NO. 47560001000008384	1161127.24	
P.N.B. A/C NO. 47560001000036262	9325.64	
P.N.B. A/C NO. 47560001000011713	52830.44	
P.N.B. A/C NO. 47560001000056248 (HOSTEL BHOJAN SHULK)	340692.00	
P.N.B. A/C NO. 47560001000027024 (LEKHA PARIKSHA)	207912.84	
P.N.B. A/C NO. 4756000100001415(FORM REGISTRATION)	10997.74	
		19674056.53





DIGVJAI NATH POST GRADUATE COLLEGE
CIVIL LINES, GORAKHPUR
BANK ACCOUNT FOR THE YEAR ENDED 31.03.2019

TO OPENING BALANCE		
CASH & BANK BALANCES		
CASH IN HAND		0.00
P.N.B. A/C NO. 0184022100000015		539495.35
P.N.B. A/C NO. 01840201000000974		1307549.55
P.N.B. A/C NO. 01840201000000965		246341.06
P.N.B. A/C NO. 01840201000005076		124367.17
P.N.B. A/C NO. 01840201000005085		159204.99
P.N.B. A/C NO. 01840201000005094		225786.99
P.N.B. A/C NO. 01840201000005100		169030.45
P.N.B. A/C NO. 01840201000005119		95148.05
P.N.B. A/C NO. 01840201000005128		86454.75
P.N.B. A/C NO. 01840201000005146		12115.05
P.N.B. A/C NO. 01840201000005137		459082.45
P.N.B. A/C NO. 01840201000005155		39869.40
P.N.B. A/C NO. 01840201000005164		139622.17
P.N.B. A/C NO. 0184020100003670		762133.45
P.N.B. A/C NO. 0184020100000992		459536.74
P.N.B. A/C NO. 01840201000003661		363336.00
P.N.B. A/C NO. 01840201000000938		1314584.33
P.N.B. A/C NO. 01840201000000947		215112.13
P.N.B. A/C NO. 01840201000000929		221454.95
P.N.B. A/C NO. 01840201000000956		161740.67
P.N.B. A/C NO. 01840201000000983		1886944.60
P.N.B. A/C NO. 4756000100001530		172760.04
P.N.B. A/C NO. 4756000100003103		8784.45
P.N.B. A/C NO. 4756000100047620		832970.95
P.N.B. A/C NO. 4756000100047639		2693381.40
P.N.B. A/C NO. 4756000100047648		2378714.50
P.N.B. A/C NO. 4756000100047666		1249370.95
P.N.B. A/C NO. 4756000100047657		3503730.60
P.N.B. A/C NO. 4756000100047611		2440521.50
P.N.B. A/C NO. 4756000100036253		200645.40
P.N.B. A/C NO. 4756000100008384		950047.44
P.N.B. A/C NO. 4756000100036262		9075.44
P.N.B. A/C NO. 4756000100011713		51021.44
P.N.B. A/C NO. 4756000100027024		155731.64
P.N.B. A/C NO. 4756000100001415		32412.54
		2,36,68,078.59

CHARTERED ACCOUNTANTS

